

LEGAL ALERT

Arzinger 

24 March 2016

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In order to avoid any risks prior to making any decisions related to information contained in this publication, please, seek legal counsel.

For detailed information, please, contact authors:

Timur Bondaryev,
Managing partner, Attorney-at-law, Head of Antitrust and Competition Practice
Timur.Bondaryev@arzinger.ua

Lana Sinichkina,
Partner, Head of Antitrust and Competition Practice
Lana.Sinichkina@arzinger.ua

Topic of the issue:

NEW LAW INCREASING NOTIFICATION THRESHOLDS PUBLISHED

On March 18, 2016 the new law increasing notification thresholds (former draft law 2168a) was officially published. The law is expected to become effective on May 18, 2016.

As we have already reported in our previous Legal Alert on the subject

http://arzinger.ua/files/file/LEGAL%20ALERT_Antitrust_engl_01,16.pdf

apart from **increasing financial thresholds** the new law:

- eliminates market threshold (35%);
- introduces simplified procedure for transactions lacking effect on competition on Ukrainian markets;
- introduces preliminary consultations with the Antimonopoly Committee of Ukraine before filing and consultations within preview period;
- introduces new official reason for application rejection (failure to disclose UBOs);
- decreases the number of reasons for Phase II launch;
- clarifies remedies negotiation procedure; and
- increases the state fee for application review.

You can contact us for more information and assistance using the following contact details:

[Timur Bondaryev,](#)

Managing Partner, Attorney-at-law, Head of Antitrust and Competition Practice

[Lana Sinichkina,](#)

Partner, Head of Antitrust and Competition Practice