



ASTARTA Monthly

No. 69. July 04, 2012 Shareholders corporate newsletter*

Contents

Corporate News	2
<i>ASTARTA initiates soybean processing project.....</i>	<i>2</i>
<i>ASTARTA's agricultural enterprises have successfully started harvesting campaign.....</i>	<i>2</i>
Sector's & Economic News.....	3
<i>Fears for corn losses cloud raised sowings hopes</i>	<i>3</i>
<i>Unica to revise sugar forecasts after rain delays.....</i>	<i>3</i>
<i>Harvesting in Ukraine begins 10 days earlier than last year.....</i>	<i>4</i>
ASTARTA in Figures	5
<i>Quotation information for the period 1-29 June 2012</i>	<i>5</i>
Quotes of Sugar and Food Companies	8
European Stock Exchanges.....	8
WSE.....	8
Agricultural and sugar prices.....	9

**The information is being provided to you solely for your information and may not be reproduced or further distributed to any other person or published, in whole or in part, for any purpose. In preparation of this information we used certain publicly available data. While external sources we used are generally regarded as reliable we did not verify their content. The Company does not accept any responsibility for using any such information.*

Corporate News

ASTARTA initiates soybean processing project

ASTARTA initiates soybean processing project that includes construction of soybean processing plant in Poltava region (Globino) with installed crushing capacity of 700 tonnes of soybeans per day or c. 220 thousand tonnes annually. Annual production capacity is up to 160 thousand tonnes of feeding high-protein toasted meal, 40 thousand tonnes of soybean oil, and 9 thousand tonnes of granulated husks. The plant will be more than 60% self-sufficient in soybeans, produced by the agricultural enterprises of the Group.

Selected site for the plant provides for optimal conditions for raw materials acceptance, processing and shipment of produce. Along with construction of the processing module, the project also includes construction of elevator with designed capacity of 42 thousand tonnes and storages for finished goods. Total CAPEX is USD 35 million. The long-term financing for the project will be provided by international financial institution. The start of the plant's operations is scheduled in 2013.

Comments of ASTARTA's CEO, Victor Ivanchyk:

"This project will extend value chain, increase revenues, strengthen the business' diversification and mitigate of the currency risks due to export sales growth. Additional advantage is good synergy with the planned biogas production at Globyno sugar plan, and with cattle farming segment of the Group."

You can find the presentation of the soybean processing project via the link:

<http://www.astartaholding.com/files///Soybean%20processing%20project.pdf>

ASTARTA's agricultural enterprises have successfully started harvesting campaign.

Harvesting campaign has traditionally started in Poltava region, at the moment harvesting of early crops, such as wheat and barley, is in process and at the beginning of July CY Company's already harvested 4.5 thousand hectares. Company's agricultural enterprises are fully equipped with all necessary machinery and POLs.

In order to provide Company's enterprises with modern highly effective technologies 14 up-to-date harvesters from globally known producers of agricultural machinery have been purchased resulting in increase of efficiency during harvesting campaign.

Current weather conditions prevailing in the region favor carrying out the harvesting campaign in accordance with plan. Agronomists estimate crop conditions on Company's land as good.

Sector's & Economic News

Fears for corn losses cloud raised sowings hopes

Official acknowledgement that heat and dryness mean some US corn crops are already destined to fail clouded the prospect of bigger harvests signalled by data showing a huge jump in US crop sowings.

US farmers sowed 325.8m acres with major crops this year, adding 10.8m acres to plantings thanks to sowings on marginal land, the exit of plots from conservation programmes and, in many areas, an easier spring planting season.

The increase, more than had been initially expected, was led by corn, for which sowings reached a 75-year high of 96.4m acres, encouraged by strong prices of the grain, US Department of Agriculture data showed.

However, the boost to production prospects from upgraded area estimates, evident in crops such as wheat, hay, sorghum and barley too, was overshadowed by a raised forecast for the proportion of corn which will not make it to harvest.

The estimate for corn acres harvested was lowered by 200,000 acres to 88.9m acres.

"Despite the higher acres, the impact on the corn balance sheet will be minimal or even negative," analysts at Paragon Economics and Steiner Consulting said.

"Harvested acres are expected to be lower than a year ago. Even with half a million more planted acres than expected, harvested acres are now expected to be about 200,000 acres lower."

Agrimoney

Unica to revise sugar forecasts after rain delays

Unica said it was preparing to revise forecasts for the cane crop in Brazil's key Centre South producing area as it warned that heavy rains had continued to leave the harvest lagging well behind last year's.

Centre South sugar production in the first half of June came in at 1.37m tonnes, a slump of 32% on the same period last year, as rains "virtually every region severely hampered" the cane harvest, the industry group said.

"In fact, the rate of rainfall recorded in several municipalities in traditional sugarcane regions more than doubled compared to the same period of 2011," Unica said, noting more than 10 cm (four inches) in some parts.

The slow pace of sugar production extended a trend which has lasted since the start of the 2012-13 year, at the beginning of April, leaving total output at 4.9m tonnes, a decline of 28% on the same period last season.

And slowdowns caused by "unfavourable conditions" looked set to show up in data for late June too, with the year-on-year shortfall set to "persist or even increase".

Agrimoney

Harvesting in Ukraine begins 10 days earlier than last year

Harvesting campaign in Ukraine started 10 days earlier than last year. As of June 20, 2012, early crops were threshed on an area of 67 thousand hectares with an output of 112 thousand tons of grain, the press service of the Ministry of Agricultural Policy and Food told.

"The harvest is gaining momentum in the Crimea, Mykolaiv, Odesa, Kherson and Dnipropetrovsk regions. The average yield of all cereals is 16.6 centners per hectare against 28.6 centners per hectare as of June 29, 2011," the ministry says.

In particular, as of June 20 this year, winter wheat was threshed on 13 thousand hectares with an output of 21 thousand tons of grain at a yield of 16.6 centners per hectare (33.5 centners per hectare in the previous year). Barley was harvested in the volume of 86 thousand tons from 51 thousand hectares, with an average yield of 16.7 centners per hectare (28.6 centners per hectare).

"According to preliminary calculations, the total yield of wheat in Ukraine in 2012 will be about 14 million tons, barley 6.2 million tons. The forecast for corn has not changed from 25 million tons. We also forecast gross yield of grain and leguminous crops in Ukraine in 2012 at 44 million tons, which is 17% lower than our own estimates of harvest in 2011," Mykola Vernytsky, ProAgro project director, commented on the situation in the fields.

Ukrinform

ASTARTA in Figures

Quotation information for the period 1-29 June 2012

Trading session results AST as of 29.06.2012

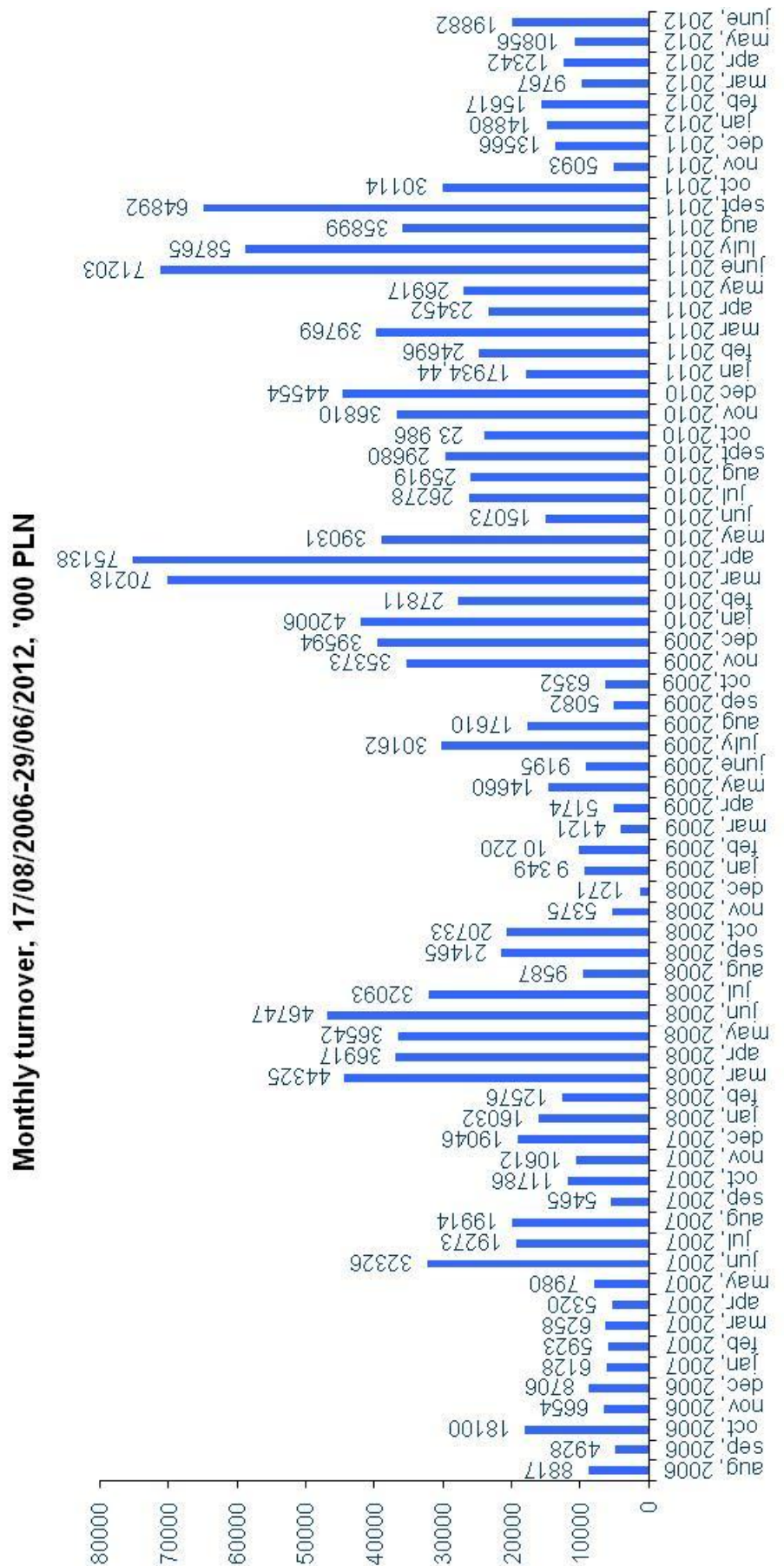
Last Trade	53,5
Last Change	-0,6%
Day's Range	53.15 PLN – 53.8 PLN
1 Month Range / Change	50.0 – 60.0 PLN/-6.79%
Turnover (1 month)	19 882 400 PLN/363 857 shares
Avg. Day Turnover (1 month)	994 120 PLN/18 193 shares
Avg. Price (1 month)	55.2
Market Cap. 29.06.2012	1 337 500 000 PLN/394 717 427 USD
Number of trade sessions	20
Transactions from 01.06.2012 - 29.06.2012	1024
Avg. Transactions for session	51
20-Day Moving Average AST	55.23
100-Day Moving Average AST	60.02
200-Day Moving Average AST	59.89



Key statistic 29.06.2012

52-Week Range AST (PLN)	43.6 - 96.5
52-Week Change % / price	-38.22/53.5
52-Week Range WIG (points)	35 348.98 - 49 093.63
52-Week Change % / price	-16.29%/40 810.88
52-Week Range WIG 20 (points)	2 009.30 - 2 829.10
52-Week Change % / price	-19.48%/2 275.30
52 Week Range WIG-40 (points)	2 054.52 - 2 879.54
52-Week Change % / price	-19.86%/2 300.09
52-Week Range WIG 80 (points)	8 190.79 - 12 102.58
52-Week Change % / price	-21.25%/9 520.17

3m-Range AST (PLN)	46.6 - 66.0
3m-Change % /last price	-14.06%/53.5
3m-Range WIG (points)	36 483.38- 41 676.83
3m-Change % / last price	-1.15%/40 810.88
3m-Range WIG 20 (points)	2 009.30 - 2 313.81
3m-Change % / last price	-9,96%/2 275.30
3m Range WIG-40 (points)	2 145.01 - 2 548.80
3m-Change % / last price	-8.28%/2 300.09
3m-Week Range WIG 80 (points)	8 975.69 - 10 284.12
3m-Week Change % / price	-7.42%/9 520.17



Quotes of Sugar and Food Companies

European Stock Exchanges

Name	31.05.2012	29.06.2012	Change. %
TATE & LYLE	6.72	6.47	-3.72%
AGRANA BETEILIGUNGS	84.24	85.58	1.59%
SUEDZUCKER	24.59	27.92	13.54%
GREENCORE GROUP	0.94	0.91	-3.19%

WSE

Name	31.05.2012	29.06.2012	Change. %
INDYKPOL	40.0	40.06	0.15%
COLIAN SA	1.85	2.04	10.27%
KRUSZWICA	36.50	34.97	-4.19%
MIESZKO	3.71	3.67	-1.08%
DUDA	0.50	0.50	-
KERNEL	56.0	60.95	8.84%
AGROTON	8.90	7.8	-12.36%
MILKILAND	15.56	18.65	19.86%
IMC	10.0	10.5	0.05%
KSG Agro	18.30	19.2	4.92%
Ovostar	91.0	90.0	-1.1%

Agricultural and sugar prices

White sugar		
	Ukraine EXW. UAH per ton	LIFFE (FOB. futures). USD per ton
28 May 12	5145	561,2
29 June 12	5140	611,3
Raw sugar		
	NYBOT (FOB. futures) USD per ton	
28 May 12	432,5	
29 June 12	465,1	
Feed wheat		
	Ukraine EXW. UAH per ton	CBOT (EXW. futures). USD per ton
25 May 12	1610	250
29 June 12	1570	250
Feed barley		
	Ukraine EXW. UAH per ton	France, FOB. USD per ton
25 May 12	1600	272
29 June 12	1550	277
Sunflower		
	Ukraine EXW. UAH per ton	Argentina FOB. USD per ton
25 May 12	4300	610
29 June 12	4050	580
Feed corn		
	Ukraine EXW. UAH per ton	Hungary. USD per ton
25 May 12	1630	230
29 June 12	1530	229
Soybeans		
	Ukraine EXW. UAH per ton	CBOT (EXW. futures). USD per ton
25 May 12	4050	508
29 June 12	3900	556

Source: agriagency.com.ua, isco-i.ru.futuresource.com, apk-inform.com, proagro.com.ua

NBU exchange rate:

31.05.12: 1 USD = 7,99 UAH

29.06.12: 1 USD = 7,99 UAH