



ASTARTA Monthly

No. 70. August 03, 2012 Shareholders corporate newsletter*

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Corporate News

ASTARTA has become a member of European Business Association

On July 23rd, 2012 ASTARTA has become a full-fledged member of European Business Association.

Established in 1999, the EBA provides a forum in which members can discuss and find solutions to common problems affecting business in Ukraine. This initiative was initially supported by the European Commission and has grown to become one of the largest and most influential business communities in the country. Currently the EBA brings together about 900 European, Ukrainian and multinational companies to enjoy a broad scope of unique benefits and activities.

In his comment on the event ASTARTA's CEO Viktor Ivanchyk noted: "Full-fledged membership in the European Business Association is one more step in establishing ASTARTA as the Group with highest standards of corporate governance. We are convinced that our cooperation with the EBA will be fruitful and contribute to the development of business-environment and improvement of the investment climate in Ukraine".

The International Finance Corporation is considering loan to ASTARTA

The International Finance Corporation (IFC) is considering a long-term loan to ASTARTA. Funds totaling up to USD 50 million would be used to co-finance the ASTARTA investment program in 2012-2013. The program envisages the construction of a plant for soybean processing, improving of power saving and expansion of agricultural and sugar production. Funding will also support development of infrastructure and creation of jobs in rural areas of the presence of ASTARTA.

IFC, a member of the World Bank Group, is the largest global development institution focused exclusively on the private sector in developing countries. IFC provides a broad suite of financial products-including loans, equity, trade finance, structured finance, and syndications-designed to promote worthy enterprises and encourage entrepreneurship.

Sector's & Economic News

Africa, Asia wishing to purchase Ukrainian sugar

African and Asian countries became interested in the purchase of Ukrainian raw sugar. Head of the Board and Director General of the national association of sugar manufacturers of Ukraine UkrTsukor Mykola Yarchuk said.

"Today, negotiations are held with Asian and African countries, which wish to buy our sugar from sugar beet. They understand that it is necessary to diversify their sources of sugar supply," he said without specifying what countries he meant. According to him, Ukraine has already exported 150,000 tons of sugar to 18 countries.

"For today, we have shipped 150,000 tons of sugar. Main consumers are the Customs Union countries, among which Kazakhstan has special positions. We have shipped over 80,000 tons of sugar to this country. And in total, 18 countries purchase our sugar, including Russia purchased 23 tons... I do not know through what channels. Even European Union countries purchase our sugar. It can compete on any markets," Yarchuk said.

To remind, Ukraine exported 117,900 tons of sugar in September-June, which is an unprecedented index of the last ten years.

A lion's share of sugar export falls on the spring-summer period, during which 90% of sugar was supplied to external markets.

Ukrinform

80% of early grain crops and leguminous cultures harvested in Ukraine

Ukraine, as of July 25, gathered early grain crops and leguminous cultures on 7.9 million ha (80% of the plan), having threshed 18.3 million tons of grain.

The Agrarian Policy and Food Ministry of Ukraine told:

"Average crop capacity of cultures makes up 23.2 centners/ha. The highest yield is in Khmelnytsky and Kyiv regions (40.7 centners/ha and 40 centners/ha respectively), Ivano-Frankivsk (37.8 centners/ha), Cherkasy (37.3 centners/ha) and Ternopil regions (35.6 centners/ha," the agency informs.

The wheat yield, as of July 25, makes up 12.1 million tons from 4.7 million ha (82% of planned areas). Its average crop capacity reaches 25.9 centners/ha against 32.2 centners/ha last year. Barley is harvested on 2.8 million ha (84% of the acreage), 5.5 million tons was threshed with the average crop capacity of 19.5 centners/ha (24.7 centners/ha in 2011).

According to the Agrarian Policy and Food Ministry, agricultural enterprises threshed 336,000 tons of rye on 147,000 ha (49% of the forecast) with the average crop capacity of 22.9 centners/ha (21.1 centners/ha in 2011).

As reported in the press release with reference to data from regions, the yield forecast for early grain crops after processing makes up close to 21.5 million tons, out of these, wheat - 13.9 million tons.

According to live data, 3.1 million tons of grain came to certified storage facilities, including 1.84 million tons of wheat (85% of milling wheat), 669,600 tons of barley, 25,100 tons of peas and 557,700 tons of rape.

Ukrinform

Rabobank upbeat on soy prices, even as market dips

Rabobank renewed the spree of bullish crop price forecasts even as values flagged in Chicago, sapped by concerns as to how well demand is holding up in the face of elevated values.

The bank, downgrading to 38 bushels per acre its forecast for this year's US soybean yield, said that for the oilseed the "price risk remains clearly skewed to the upside, with 2013 contracts particularly vulnerable to high price moves".

The full impact of the decline in production to 2.8bn bushels had yet to be felt, with China's imports of the oilseed continuing at an "unsustainable pace" and evidence of slowdowns in US hog and poultry industries yet to surface".

While South America could achieve a record crop, for harvesting early next year, this crop was still a month away from being planted, questioning the extent of the \$2-a-bushel discount that traders were attributing to 2013 soybean contracts.

In fact, "further yield loss to the US soybean crop may quickly move us into uncharted territory, which could easily push prices above \$20 a bushel during the second half of 2012," Rabobank said.

Agrimoney

ASTARTA in Figures

Quotation information for the period 1-31 July 2012

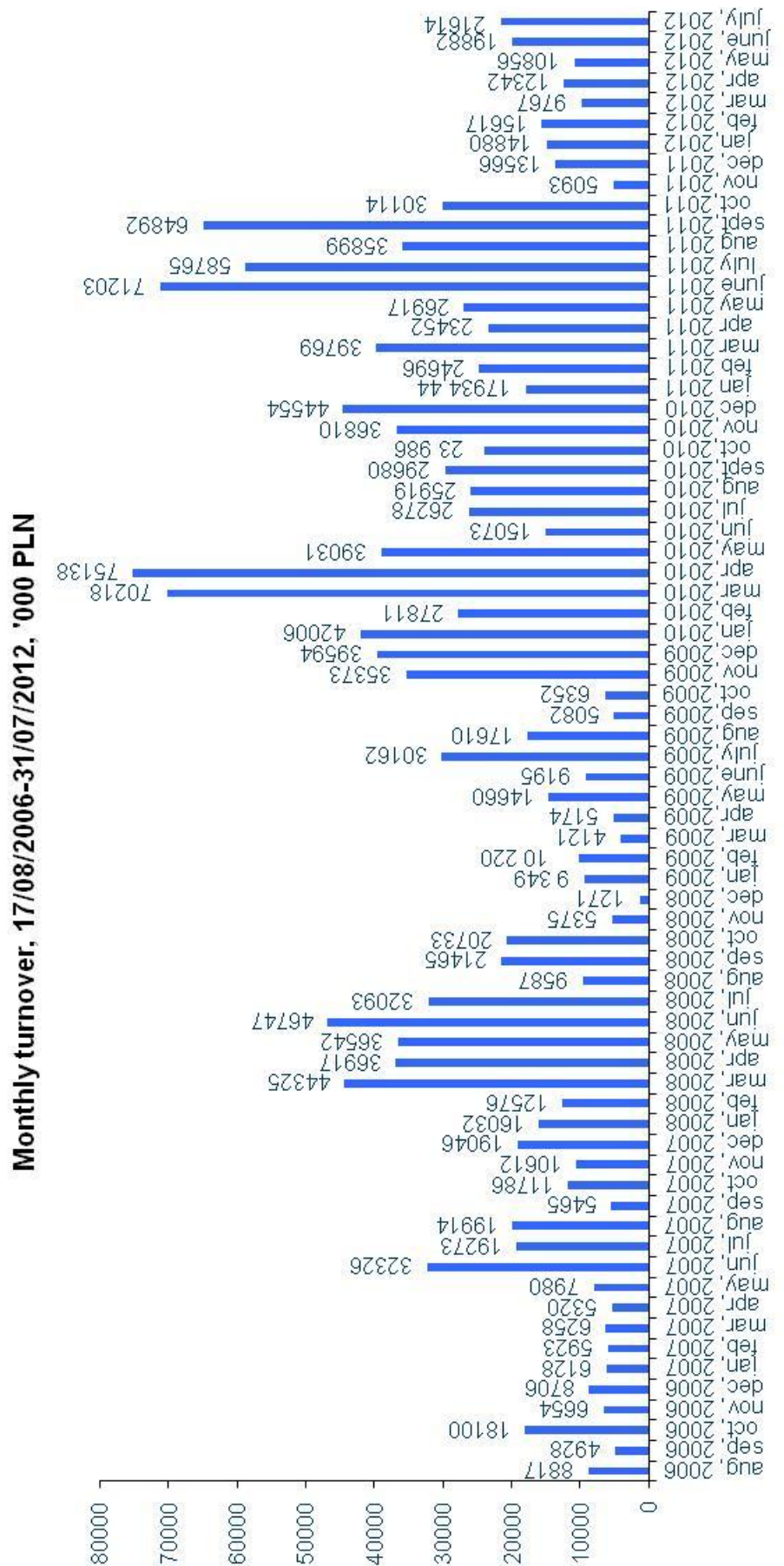
Trading session results AST as of 31.07.2012

Last Trade	60,0
Last Change	-1,64%
Day's Range	60.30 PLN – 61.80 PLN
1 Month Range / Change	53.05 – 65.95 PLN/12.52%
Turnover (1 month)	21 614 467 PLN/359 022 shares
Avg. Day Turnover (1 month)	982 476 PLN/16 319 shares
Avg. Price (1 month)	60.2
Market Cap. 31.07.2012	1 500 000 000 PLN/375 000 000 USD
Number of trade sessions	22
Transactions from 01.07.2012 - 31.07.2012	843
Avg. Transactions for session	39
20-Day Moving Average AST	60.42
100-Day Moving Average AST	58.89
200-Day Moving Average AST	58.69

Key statistic 31.07.2012

52-Week Range AST (PLN)	43.6 – 96.5
52-Week Change % / price	-34.69/60.0
52-Week Range WIG (points)	35 348.98 – 47 508.78
52-Week Change % / price	-15.03%/40 163.91
52-Week Range WIG 20 (points)	2 009.30 – 2 751.14
52-Week Change % / price	-20.17%/2 185.67
52 Week Range WIG-40 (points)	2 054.52 – 2 760.67
52-Week Change % / price	-18.16%/2 236.33
52-Week Range WIG 80 (points)	8 190.79 – 11 194.48
52-Week Change % / price	-16.28%/9 344.27

3m-Range AST (PLN)	46.6 – 65.95
3m-Change % /last price	1.16%/60.0
3m-Range WIG (points)	36 483.38– 41 217.07
3m-Change % / last price	-0.09%/40 163.91
3m-Range WIG 20 (points)	2 009.30 – 2 302.06
3m-Change % / last price	-2,44%/2 185.67
3m Range WIG-40 (points)	2 145.01 – 2 444.60
3m-Change % / last price	-7.02%/2 236.33
3m-Week Range WIG 80 (points)	8 975.69 - 9 960.88
3m-Week Change % / price	-5.41%/9 344.27



Quotes of Sugar and Food Companies

European Stock Exchanges

Name	29.06.2012	31.07.2012	Change. %
TATE & LYLE	6.47	6.60	2.0%
AGRANA BETEILIGUNGS	85.58	87.69	2.5%
SUEDZUCKER	27.92	28.04	0.4%
GREENCORE GROUP	0.91	0.97	6.6%

WSE

Name	29.06.2012	31.07.2012	Change. %
INDYKPOL	40.06	40.0	-0.1%
COLIAN SA	2.04	1.82	-10.8%
KRUSZWICA	34.97	27.30	-21.9%
MIESZKO	3.67	3.63	-1.1%
DUDA	0.50	0.37	-26.0%
KERNEL	60.95	69.90	14.7%
AGROTON	7.8	10.50	34.6%
MILKILAND	18.65	18.25	-2.1%
IMC	10.5	12.96	23.4%
KSG Agro	19.2	17.50	-8.8%
Ovostar	90.0	89.95	-0.1%

Agricultural and sugar prices

White sugar		
	Ukraine EXW. UAH per ton	LIFFE (FOB. futures). USD per ton
29 June 12	5140	611,3
27 July 12	6300	616,8
Raw sugar		
	NYBOT (FOB. futures) USD per ton	
29 June 12	465,1	
27 July 12	499,1	
Feed wheat		
	Ukraine EXW. UAH per ton	Hungary. USD per ton
29 June 12	1570	222
27 July 12	1760	275
Feed barley		
	Ukraine EXW. UAH per ton	France, FOB. USD per ton
29 June 12	1550	277
27 July 12	2000	298
Sunflower		
	Ukraine EXW. UAH per ton	Argentina FOB. USD per ton
29 June 12	4050	580
27 July 12	4150	605
Feed corn		
	Ukraine EXW. UAH per ton	Hungary. USD per ton
29 June 12	1530	229
27 July 12	1600	280
Soybeans		
	Ukraine EXW. UAH per ton	CBOT (EXW. futures). USD per ton
29 June 12	3900	556
29 June 12	4250	619

Source: agriagency.com.ua, isco-i.ru.futuresource.com, apk-inform.com, proagro.com.ua

NBU exchange rate:

29.06.12: 1 USD = 7,99 UAH

31.07.12: 1 USD = 7,99 UAH